सीप्ज़ विशेष आर्थिक क्षेत्र

SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई

ANDHERI (EAST), MUMBAI.

<u>कार्यसूची के लिए</u>

<u>AGENDA FOR</u>

<u>मेसर्स फेस्टस प्रॉपर्टीज प्राइवेट लिमिटेड के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।</u>

<u>MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. FESTUS PROPERTIES PRIVATE LIMITED.</u>

स्थल : दूसरी मंज़िल, बोर्ड रूम, एडमिन बिल्डिंग, डीपी वर्ल्ड, न्हावा शेवा बिज़नेस पार्क प्राइवेट लिमिटेड, प्लॉट नंबर 5/1, प्लॉट नंबर 406/FTWZ1 में, सेक्टर 4, JNPA-SEZ, गांव सावरखर, उरण, रायगढ़, महाराष्ट्र-400707

VENUE : 2nd Floor, Board Room, Admin Building, DP World, Nhava Sheva Business Park Pvt. Ltd., Plot No. 5/1, In Plot No. 406/FTWZ1, Sector 4, JNPA-SEZ, Village Sawarkhar, Uran, Raigad, Maharashtra-400707

दिनांक : मंगलवार, 25 नवंबर 2025

DATE : Tuesday, 25th November 2025

समय : दोपहर 01:00 बजे

TIME : 01:00 PM

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मंगलवार, 25 नवंबर 2025 को विकास आयुक्त, सीप्ज़-सेज़ की अध्यक्षता में मेसर्स फेस्टस प्रॉपर्टीज प्राइवेट लिमिटेड-सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Festus Properties Private Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Tuesday, 25th November 2025.

सूचकांक / INDEX

कार्यसूची मद सं. **Agenda Item No.**	विषय **Subject**
कार्यसूची मद सं. 01 **Agenda Item No. 01: -**	Confirmation of minutes of the meeting held on 30.10.2025.
कार्यसूची मद सं. 02 **Agenda Item No. 02: -**	Monitoring of the performance of M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-IV) for 5th year i.e. 2024-25 of 3rd block period (FY 2020-21 to 2024-25).
कार्यसूची मद सं. 03 **Agenda Item No. 03: -**	Quarterly Performance Report of M/s. Festus Properties Pvt. Ltd., (Developer) for the period April 2025 to June 2025.

विकास आयुक्त, सीप्ज़-सेज़ की अध्यक्षता में **दिनांक 30.10.2025** को द्वितीय तल, सीप्ज़ सेवा केंद्र , सीप्ज़-सेज़, मुंबई में **मेसर्स फेस्टस प्रॉपर्टीज प्राइवेट लिमिटेड-सेज़**, पवई, मुंबई के सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की **80वीं बैठक** का कार्यवृत्त।

Minutes of **80th Meeting** of the Approval Committee for Sect or Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd-SEZ,** at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **30.10.2025,** at Second Floor, SEEPZ Service Centre, SEEPZ-SEZ, Mumbai .

1.	सेज़ का नाम Name of the SEZ	: :	मेसर्स फेस्टस प्रॉपर्टीज प्राइवेट लिमिटेड M/s. Festus Properties Private Limited
2.	सेक्टर Sector	: :	आईटी/आईटीईएस IT/ITES
3.	मीटिंग नंबर Meeting No.	: :	80वीं 80th
4.	दिनांक Date	: :	30.10.2025 30.10.2025

<u>उपस्थित सदस्य/Members Present</u>:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री मयूर मानकर Shri Mayur Mankar	संयुक्त विकास आयुक्त Jt. Development Commissioner	सीप्ज़-सेज़ SEEPZ-SEZ
2	श्री सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्री बीरेंद्र सिंह Shri Birender Singh	उप आयुक्त, सीमा शुल्क Deputy Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उप निदेशक उद्योग Deputy Director Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिति Nominee of DC Industries, Government of Maharashtra.
6	श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar	उप विकास आयुक्त Deputy Development Commissioner विनिर्दिष्ट अधिकारी Specified Officer	सीप्ज़-सेज़ SEEPZ –SEZ फेस्टस-सेज़ Festus –SEZ
7	श्री जय मनोज शाह Shri Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीप्ज़-सेज़ SEEPZ –SEZ

बैठक में सहायता और सुचारू कामकाज के लिए श्री राहुल शिवण्णगोल, एडीसी (न्यू एसईजेड), श्री जय दीप, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री हनीश राठी, एडीसी (न्यू एसईजेड) भी शामिल हुए।	Shri Rahul Shivannagol ADC (New SEZ), Shri Jai Deep, ADC (New SEZ), Shri Soodershan Shindde, ADC (New SEZ) and Shri Hanish Rathi, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting.
<u>कार्यसूची मद संख्या 01</u> : दिनांक 19.08.2025 को आयोजित 79वीं बैठक के कार्यवृत्त की पुष्टि। दिनांक 19.08.2025 को आयोजित 79वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।	**<u>Agenda Item No. 01</u>: Confirmation of Minutes of the 79th meeting held on 19.08.2025.** The Minutes of the 79th Meeting held on 19.08.2025 were confirmed with consensus.

कार्यसूची मद संख्या 02: तीसरे ब्लॉक अवधि (वित्त वर्ष 2020-21 से 2024-25) के 5वें वर्ष यानी वित्त वर्ष 2024-25 के लिए **मेसर्स विप्रो लिमिटेड** के प्रदर्शन की निगरानी करना।	**Agenda Item No 02:** Monitoring the performance of **M/s. Wipro Limited** for the 5th year i.e. FY 2024-25 of the 3rd block period (FY 2020-21 to 2024-25).
LOA No. SEZ/HIRA-MUM/(13)/LOA-13/2009-10/21/4061, Dated: 15.06.2009	**LOA No. SEZ/HIRA-MUM/(13)/LOA-13/2009-10/21/4061, Dated: 15.06.2009**
इकाई द्वारा वित्त वर्ष 2024-25 के लिए वार्षिक निष्पादन रिपोर्ट प्रस्तुत की गई। इकाई ने वित्त वर्ष 2024-25 के दौरान संचयी आधार पर 77,480.46 लाख रुपये का सकारात्मक संचयी एनएफई हासिल किया है।	The Annual Performance Report for the FY 2024-25 was submitted by the unit. The unit has achieved positive cumulative NFE of Rs. 77,480.46/- Lakhs on cumulative basis during the FY 2024-25.
निर्णय: - विचार-विमर्श के बाद, समिति ने सेज़ नियम, 2006 के नियम 54 के संदर्भ में **मेसर्स विप्रो लिमिटेड** (फेस्टस-सेज़) के प्रदर्शन को **नोट** किया।	**Decision: -** After deliberation, the Committee **noted** the performance of **M/s. Wipro Limited** (Festus-SEZ) in terms of Rule 54 of SEZ Rules, 2006.
यह भी उल्लेखनीय है कि, 1. 2024-25 की अवधि के लिए वार्षिक निष्पादन रिपोर्ट (एपीआर) के कॉलम संख्या 4(बी) और 4(बी)(vi) में उल्लिखित गलत आंकड़ों के संबंध में एजेंडा में दर्ज अवलोकन को पुनः सत्यापित किया गया है और इसे सही पाया गया है।	It was also noted that, 1. The observation recorded in the agenda regarding the *"incorrect figures mentioned in Column No. 4(B) and 4(B)(vi) of the Annual Performance Report (APR) for the period 2024–25"* has been re-verified and found to be in order.
2. सहायक आयुक्त (लेखा परीक्षा) सीप्ज़-सेज़, मुंबई से लेखा परीक्षा पैरा संख्या 17 (i) - लेखा परीक्षा आपत्ति: विदेशी मुद्रा की प्राप्ति में देरी और लेखा परीक्षा पैरा संख्या 17 (ii) - लेखा परीक्षा आपत्ति: मेसर्स विप्रो लिमिटेड के संबंध में अप्राप्य विदेशी मुद्रा के लिए अप्रैल 2014-15 में गलत रिपोर्टिंग के संबंध में प्राप्त पत्र दिनांक 21.07.2025 के अनुसार हटा दिया गया था और समिति द्वारा इसे नोट किया गया है।	2. As per the letter dated 21.07.2025 received from the Assistant Commissioner (Audit) SEEPZ-SEZ, Mumbai regarding Audit Para No. 17 (i) — *Audit Objection: Delay in realization of foreign currency* and Audit Para No. 17 (ii) — *Audit Objection: Incorrect reporting in APR 2014-15 for unrealized foreign currency* in respect of M/s. Wipro Limited was dropped and same has been noted by the Committee.
अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।	Meeting concluded with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.11.14 17:34:39 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

दिनांक 30.10.2025 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई **Action taken for the UAC Meeting held on 30.10.2025**			
सेज़ का नाम/ Name of SEZ	**इकाई का नाम/ Name of Unit**	**विषय/ Subject**	**की गई कार्रवाई/ Action Taken**
Festus-SEZ	M/s. Wipro Limited	Monitoring of the performance of **M/s. Wipro Limited** for 5^{th} year i.e. 2024-25 of 3^{rd} block period (FY 2020-21 to 2024-25).	The letter dated 24.11.2025 has been issued to the Unit.

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring of the performance of M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-IV) an IT/ITES unit located at SEZ unit No. 9th, 10th, 11th, 12th & 13th Floor, Kensington, Powai, Mumbai for 5th year i.e. 2024-25 of 3rd block period (FY 2020-21 to 2024-25).

b. **Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 5 th year i.e. 2024-25 of 3 rd block period (FY 2020-21 to 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules".

d. **Other Information: -**

Approved Projections: (3rd Block Period) (Rs. in Lakhs.)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Value of Exports	87100.00	90900.00	103000.00	104400.00	105900.00	**491300.00**
FE Outgo	1150.00	950.00	650.00	450.00	450.00	**3650.00**
NFE	85950.00	89950.00	102350.00	103950.00	105450.00	**487650.00**

e. Performance as compared to projections:

a. FY 2020-21 to 2024-25 for 3rd block.

(Rs. in Lakhs)

Year	Export		FE OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other Outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2020-21	87100.00	91132.44	NA	NA	1000	20.52	7954.62
2021-22	90900.00	85551.07			800	2.41	18451.36
2022-23	103000.00	119689.27			500	0.00	60641.32
2023-24	104400.00	156599.41			300	7.22	65617.11
2024-25	105900.00	155657.15				20.33	16006.50
Total	**491300.00**	**6,08,629.34**				**50.48**	**1,68,670.91**

c.Cumulative NFE achieved :

i. a. FY 2020-21 to 2024-25 for 3rd block

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Coloumn 9)	Cumulative NFE as per Calculation	Cumulative % NFE as per calculation
2020-21	85950.00	165335.69	83028.92	96.60 %
2021-22	175900.00	232361.24	150047.80	85.30 %
2022-23	278250.00	291310.24	209040.50	75.13 %
2023-24	382200.00	382157.86	299969.10	78.48 %
2024-25	487650.00	439733.94	439573.15	90.14 %

ii.b. NFE for scrutiny period:-

Year	FOB value of export	FE Outgo	Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE (As per APR)	Cumulative NFE as per Calculation
1	2	3 (Amortised Value+Other Outflow)	4 2-3=	5	6	7
As per APR FY 2020-21	91132.44	148.90+7954.62= 8,103.52	83028.92	83035.78	165335.69	83028.92
As per APR FY 2021-22	85551.67	80.82+18451.36= 18,532.18	67019.49	67025.55	232361.24	150048.41
As per APR FY 2022-23	119689.27	55.24+60641.32= 60,696.56	58992.71	58949.01	291310.24	209041.12
As per APR FY 2023-24	156599.41	53.68+65617.11= 65,670.79	90928.62	90847.62	382157.86	299969.10
As per APR FY 2024-25	155657.15	47.24+16006.50= 16053.74	139603.41	139603.41	439733.94	439573.15

Other Information:

LOA No. & Date	1. SEZ/HIRA-MUM/(15)/LOA-15/2009-10/25/5224, Dated 30.07.2009 2. SEEPZ-SEZ/NEW-SEZ/HIRA-MUM/13/2010-11/3398, Dated 25.02.2025 3. SEEPZ-SEZ/NEWSEZ/HIRA-MUM/12/2010-11/10312, Dated 07.09.2020
Location of Unit	Unit at 9th, 10th, 11th, 12th & 13th Floor, Kensignton, B Wing, Powai, Mumbai-400 076
Validity of LOA	31.03.2030
Item(s) of manufacture/ Services	Information Technology Products, Software/IT Services & IT Enabled
Date of commencement of production	01.04.2010
Execution of BLUT	Yes
Validity of Lease Agreement	31.03.2039
Pending CRA Objection, if any	-

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Yes, 1. The Specified Officer, Festus-SEZ vide letter dated 16.07.2024 forwarded the draft SCN i.r.o M/s TCS Ltd. (I, II, III, IV) and same copy endorsed to this office and informed that M/s. TCS Ltd. (I, II, III & IV), Festus SEZ had erroneously availed IGST duty exemption/benefits in respect of items that were not covered in the Letter of Approval (LOA) and Bond-Cum-Legal-Undertaking (BLUT) also informed that, as per CBEC Circular No 11/2017-Customs dated 31.03.2017, draft demand/show cause notice were prepared and forwarded for adjudication and necessary action in the matter. 2. Order No.02, dated 03.09.2024 issued by DC sir regarding TCS has erroneously availed IGST duty exemption/benefits in respect of items that were not covered in the Letter of Approval (LOA) and Bond-Cum-Legal-Undertaking (BLUT). 3. Commissioner of Customs (General), ACC/Mumbai has issued the Order-In-Original dated 29.10.2024 to M/s. Tata Consultancy Pvt. Ltd. and copy endorsed to this office i.r.o. M/s. Tata Consultancy Pvt. Ltd. (I,II,III & IV) has erroneously availed IGST duty exemption benefit in respect of items not covered in the Letter of Approval (LOA) and Bond-cum-Legal-Undertaking (BLUT). It is noticed that, they have mentioned in point No. 24 that, “I find that the Development Commissioner has failed to notice that, the Rule 27(2) of the Special Economic Zones (SEZ) Rules, 2006 provides the Development Commissioner right to grant exemptions but subject to the conditions as prescribed or specified in the Letter of Approval. In this case the items were procured which were not covered by the Letter of Approval (LOA) without payment of IGST claiming unavailable exemption and therefore, the said items as considered the Development Commissioner cannot be made eligible for retrospective effect for duty free procurement as I find that Authorized operations has to be specified in the Letter of Approval, clearly specifying the items of manufacture or particulars of service activity, including trading or warehousing as per Rule 19 of SEZ Rules. ” In this connection, This office has clarified vide letter dated 29.01.2025 that, As per Rule 27(2) of the Special Economic Zones (SEZ) Rules, 2006, “In case of any doubt as to whether any goods or services are required by a Unit or Developer for authorized operations or not, it shall be decided by the Development Commissioner” this office has issued Order No.02, dated 03.09.2024 and Corrigendum to Order No. 02/2024, Dated 04.11.2024 and inform that, There is no matter arise to grant exemption with retrospective effect. The Order was passed to clarify the eligibility of the goods & services used by the unit in terms of Rule 27(2) of SEZ Rules, 2006.
Employment for the block period	**As per projection** Man: 1531 Woman: 797 **Total: 2328** **As on 31.03.2024: (As per Specified Officer reports)** Man: 2100 Woman: 1600 **Total: 3700**

Area allotted (in sq. ft.)		267330 Sq. Ft.
		(Area Sq. Ft./No. of Employees)
Area available for each employee per sq.ft. basis (area / no. of employees)		72.25 Sq. Ft.
Investment till date (Rs. In Lakhs)	**Building**	2358.60
	Plant & Machinery	2928.41

	TOTAL	5287.01
Quantity and value of goods exported under Rule 34 **(unutilized goods)**		N.A.
Value Addition during the monitoring period		N.A.
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**		Yes (Submitted on 01.09.2025)

The Specified Officer report vide letter dated 06.11.2025 has submitted reported as detailed below:

A. EXPORT- (Rs. in Lakhs and USD in Millions)

Year/ Period	**Figures as per APR**		**Figures as per Softex/SB / Customs Records (INR)**		**Difference if any**		**Reason for Difference/ Remark in INR as conveyed by the unit**
	INR	**USD**	**INR**	**USD**	**INR**	**USD**	
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6) = (2) –(4)**	**(7) = (3) – (5)**	**(8)**
2020-21	91,132.44	120.81	-	-	-	-	-
2021-22	85,551.67	113.61	-	-	-	-	-
2022-23	Export_119698 Offsite50,396.45 Onsite69,292.82	206.56	119428.80	145.24	260.47	0.32	I)Export figure include offsite and onsite ii)Ex. Rate Difference iii)Credit notes are issued for each year by the Customer which are included in the FOB value but not in the trade data iiii) Consider Data from May-2022 to Apr-23
2023-24	Export_ 156599 Offsite 60,320.21 Onsite 96,279.19	190.44	150422.65	182.93	6176.34	7.51	i)Export figures include offsite and onsite ii)Ex. Rate Difference iii)Credit notes are issued for each year by the Customer which are included in the FOB value but not in the trade data iiii) Consider Data from May-2023 to Apr-24
2024-25	155657.15	186.56	155657.15	-	-	-	-

B. IMPORT

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis (Rs. In Lakhs and USD in Millions)

Year/ Period	**Figures as per APR**		**Figures as per Softex/SB / Customs Records (INR)**		**Difference if any**		**Reason for Difference/Remark in INR as conveyed by the unit**
	INR	**USD**	**INR**	**USD**	**INR**	**USD**	
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6) = (2) –(4)**	**(7) = (3) – (5)**	**(8)**
2020-21	20.52	0.0280	20.52	0.0280	Nil	Nil	
2021-22	2.41	0.0032	2.41	0.0032	Nil	Nil	

2022-23	0.0	0.00	0.0	0.00	Nil	Nil	
2023-24	7.22	0.00859	7.22	0.00859	Nil	Nil	
2024-25	20.33	0.022	20.33	0.022	Nil	Nil	

(ii) Raw material (Rs. In Lakhs and USD in Millions)

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) –(4)	(7) = (3) – (5)	(8)
2020-21	N.A	N.A					
2021-22	N.A	N.A					
2022-23	N.A	N.A					
2023-24	N.A	N.A					
2024-25	N.A	N.A					

C. BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed • Year: • BLUT amount: • Year: • BLUT amount: TOTAL value of BLUT Executed: in Lakhs	3064.86 Nil 3848.48
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	see table below

FY	Goods (Imported & Indigenous)[Rs. in Lakhs]	Services [Rs. in Lakhs]
2020-2021	52.9	-
2021-2022	31.1	-
2022-2023	1.977	-
2023-2024	36.41	292.92
2024-2025	17.24	2632.32
Total	139.62	2925.24

3	Has the Unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No - sufficient balance in BLUT		
(d)	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per the LOA (Form F)	As on 31-03-2024
		Men		1531
		Women		797
		Total		2328
(e)	Details of pending Foreign Remittance beyond Permissible period, if any (As on 31st March, 2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	73 cases pending As on 31st March, 2025 and also they have taken extension letter for pending Foreign Remittance beyond Permissible period.		
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes all Softex have been filled		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, till Jan_2025_Certified		
(h)	Whether unit has filed any request for Cancellation of Softex	No		
(i)	Whether any Services provided in **DTA / SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.			
(k)	Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Nil		
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	N. A		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.	Yes, It is filed. There are 342 Invoice, value of Rs. 116.03 crs. Out of which 115.04 Crs. Have been approved and rest is pending for approval with SEZ Office.		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	N. A		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	N. A		
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	N.A		

(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	N. A

Further, Specified Officer, Festus-SEZ has informed that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be taken on records for the purpose of monitoring of Performance of SEZ unit for the period 2020-21 to 2024-25 of M/s. Tata Consultancy Services Ltd. (Unit –IV), Festus SEZ, Powai Mumbai.

Findings

1.	This is 5th year performance secrutiny i.e. 2024-25 of the 3rd block period.
2.	The unit has achieved export revenue of Rs. 155657.15/- Lakhs as against projected export of Rs. 105900.00/- Lakhs i.e. 146.99% during the period for FY 2024-25.
3.	There is no CRA pending.
4.	The APR for the FY 2024-25 has filed within presciribed time i.e. 01.09.2025
5.	SCN is pending.
6.	Cumulative Net Foreign Exchange Rs. 439573.15/- Lakhs is positive for FY 2024-25 as per Calculation.
7.	It is observed that the unit has recorded incorrect figures in Columns 8 and 9 of the APR for the period 2024–25.

e. **Recommendation:**

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Quarterly Performance Report of M/s. Festus Properties Pvt. Ltd., (Developer) for the period April 2025 to June 2025.

b. **Specific Issue on which decision of AC is required: -**

Quarterly Performance Report for the period April 2025 to June 2025.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 12(6), of SEZ Rules 2006 - "The Developer shall maintain a proper account of the import or procurement, consumption and utilization of goods and submit quarterly and half-yearly returns to the Development Commissioner in Form E for placing the same before the Approval Committee".

In terms of Rule 22(4), of SEZ Rules 2006 - "The Developer shall submit Quarterly Report on import and procurement of goods from the Domestic Tariff Area, utilization of the same and the stock in hand, in Form E to the Development Commissioner and the Specified Officer and Development Commissioner shall place the same before the Approval Committee.

d. **Other Information: -**

Festus Properties Pvt. Ltd., (Developer), has been granted Formal Approval No. F.2/67/2006-EPZ Dated 19.06.2006 for IT/ITES at Kensington IT/ITES, Hiranandani Business Park, Powai, Mumbai-400076.

The Quarterly Performance Report was forwarded to Specified Officer for verification. The Specified Officer vide letter dated 13.08.2025 has submitted the detailed quarterly performance report in respect of the M/s. Festus Properties Private Limited, SEZ i.e. the developer of Festus-SEZ for the period of April 2025 to June 2025 is as under:

Quarterly Performance Report for the period April 2025 to June 2025			
		Assemble Value (in Crore)	**Duty Foregone (in Crore)**
DTA	Goods	0.04	0.00
	Services	14.29	2.57
	Total	**14.33**	**2.57**
		Assemble Value (in Crore)	**Duty Foregone (in Crore)**
Import	Goods	Nil	Nil
	Services	Nil	Nil
	Total	**Nil**	**Nil**

The Utilization of the Bond Value details are as under:

PARTICULAR	**Quarterly Performance Report (In Rs.)**
	April-2025 to June-2025
Opening Balance	14,86,72,521.00
Duty/Tax Foregone	2,57,98,319.00
Closing Balance	12,28,74,202.00

Further, stated that the Developer vide letter dated 04.11.2025 has submitted the details of GSTR 2A (GSTR-2B) for the period from 01.04.2025 to 30.06.2025 for reconciliation of the values of procured goods and services from the DTA with the QPR. Further, the Developer has mentioned that as the date of filling of GSTR 2A (GSTR-2B) and dated of supplier duty payment falls in the next month of the supply month, hence there is always a possibility of mismatch. So, it is not possible to reconcile the data in GSTR 2A and that is SEZ online system for particular QPR period on real time basis. Copy of Specified Officer's letters dated 13.08.2024 is enclosed.

e. **Recommendation:**

The monitoring performance of M/s. Festus Properties Pvt. Ltd. (Developer) for the period April 2025 to June 2025 is submitted before the Approval Committee for consideration.

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